

**STATE OF SOUTH CAROLINA  
RICHLAND COUNTY**

**IN THE COURT OF COMMON PLEAS  
FIFTH JUDICIAL CIRCUIT**

Raymond G. Farmer, Director of the South  
Carolina Department of Insurance,

C.A. No. 2014-CP-40-7340

Petitioner,

vs.

**ORDER APPROVING  
SETTLEMENT AGREEMENT WITH  
EXCESS STOP-LOSS INSURER**

South Carolina Health Cooperative, Inc., a  
Multiple Employer Self-Insured Health Plan,

Respondent.

RICHLAND COUNTY  
FILED  
AUG 18 PM 1:03  
JANNETTE W. HOBBS  
C.C.P. & G.S.

This matter is before the Court upon the Receiver's Motion for Approval of Settlement Agreement with Excess Stop-Loss Insurer ("Motion").

A copy of this Motion, with the Agreement attached as an exhibit thereto, has been filed with the Clerk of Court and served on counsel of record, and a copy of same has been posted on the South Carolina Department of Insurance's website at <http://doi.sc.gov/840/SCHC>, since August 1, 2016, as has a Notice of the hearing on this matter, since August 4, 2016. I find this notice of the motion, settlement and of the hearing is consistent with the rules governing proceedings in this Court and is otherwise sufficient in all respects and for all purposes.

The Court, having considered the Motion and after conducting a hearing on the matter on August 18, 2016, finds the Motion to be well taken and that it should be granted. The Court further finds that the settlement, as set forth in the Agreement, is fair, just and equitable and in the best interest of all providers and all participants and beneficiaries of the South Carolina Health Cooperative, Inc., a Multiple Employer Self-Insured Health Plan ("SCHC") and all other creditors of SCHC.

NOW THEREFORE, IT IS ORDERED that the Agreement is hereby APPROVED.

IT IS FURTHER ORDERED that any and all claims against Underwriters at Lloyd's, London by third parties, including but not limited to any claims by SCHC, its members, participants, or beneficiaries, any providers, and any creditors of SCHC, are now and forever barred..

IT IS FURTHER ORDERED that the lump-sum payment of Two Million Five-Hundred Thousand Dollars (\$2,500,000) be paid to SCHC within twenty-one (21) days of the date of entry of this Order in accordance with the terms of the Agreement.

**AND IT IS SO ORDERED.**

August 18, 2016  
Columbia, South Carolina

  
L. Casey Manning  
Judge of the Fifth Judicial Circuit