State of South Carolina Premium Service License No. 99999999

Premium Service Company Name
Address
City, State, Zip

ACCOUNT NUMBER

PREMIUM SERVICE AGREEMENT

INSURED-APPLICANT	AGENCY-PRODUCER
Name - Address Insured Name Address City, State, Zip	Name - Address Producer Name Address City, State, Zip

COMPANY NAME*	POLICY/CONTRACT NO.	INCEPTION DATE	EXPIRATION DATE	PREMIUM
Insurance Company				$
ABC Auto Club				$

X PERSONAL
COMMERCIAL
SR-22

AGENCY FEE OF:$
(NOT INCLUDED IN THE DOWN PAYMENT)

*Insurers and Issuers of the above listed contracts please note your files that refunds, if any, must be forwarded to Premium Service Company at the above address.

FEDERAL TRUTH IN LENDING DISCLOSURES

CREDITOR: Premium Service Company, P. O. Box 0001, Anytown, S. C. 29800 SECURITY: You are giving a security interest in the unearned premium refunds due and other unearned amounts under the contract(s) being purchased. LATE CHARGE: If the loan is primarily for personal family and household purposes and the payment is 1 day late you will be charged $_____. If the loan is for other than personal family and household purposes and the payment is 5 days late you will be charged 5 cents per dollar for each full dollar of delinquency or $1.00 whichever is greater. PREPAYMENT, NON-PAYMENT AND DEFAULT: If you pay off early, you may be entitled to a refund of part of the finance charge, although you may have to pay a prepayment penalty. See below and on the next page of this document for any additonal information about non-payment, default and prepayment refunds and penalties.

(A)TOTAL PREMIUMS:	(B) DOWN PAYMENT:	(C) AMOUNT FINANCED The amount of credit provided to you or on your behalf. (A-B)	(D) FINANCE CHARGE The dollar amount the credit will cost you.	(E) TOTAL OF PAYMENTS The amount you will have paid after you have made all scheduled payments.	(F) ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.
$	$	$	$	$	%

YOUR PAYMENT SCHEDULE WILL BE:	NUMBER OF PAYMENTS	AMOUNT OF EACH PAYMENT	PAYMENTS ARE DUE ON THE SAME DAY OF EACH MONTH BEGINNING:
		$	

ITEMIZATION OF AMOUNT FINANCED

AMOUNT PAID ON YOUR BEHALF FOR CONTRACT(S) LISTED ABOVE IS……………………………………… $ 1,050.00

In consideration of the payment(s) by Premium Service Company (hereinafter referred to as PSC) to the above listed companies, their agents or representatives, the Undersigned (jointly and severally if more than one) :

(1) Promises to pay to PSC at the above address the Total Payments in accordance with the Payment Schedule set forth in the above Federal Truth In Lending Disclosures.

(2) Irrevocably appoints PSC as Attorney-In-Fact with full authority to cancel any or all contracts listed above or any substitution, rewrite or renewal thereof in the event of any default in repayment as agreed herein, to receive all sums assigned to PSC and to execute and deliver on behalf of the undersigned all documents, forms and notices relating to the contracts covered hereby in furtherance of this agreement, subject to ten (10) days prior notice mailed by PSC to the undersigned's last known address of PSC's intent to cancel. This Power of Attorney is coupled with an interest and the powers given herein may be exercised by the Attorney-In-Fact, or its successors and assigns. A $____non-refundable cancellation charge will be due PSC upon the issuance of a notice of cancellation.

(Paragraphs (3) to (24) on the Following Page)

THE UNDERSIGNED AGREES TO THE PROVISIONS ABOVE AND ON THE FOLLOWING PAGE.

All persons named as insureds under listed insurance contracts must sign. If insured is a corporation or partnership, an authorized officer or general partner must sign.

NOTICE: DO NOT SIGN THIS AGREEMENT BEFORE YOU READ IT. YOU ARE REQUIRED TO RECEIVE A COMPLETELY FILLED IN COPY. KEEP YOUR COPY OF THIS AGREEMENT TO PROTECT YOUR LEGAL RIGHTS.

X
SIGNATURE OF INSURED-APPLICANT DATE

X
SIGNATURE OF INSURED-APPLICANT DATE

REMAINING PROVISIONS OF YOUR PREMIUM SERVICE AGREEMENT

(3) Assigns to PSC as security for the total amount payable hereunder any and all unearned premiums, dividends, and loss payments under said contracts which reduce the unearned premiums (subject, however, to any mortgagee or loss payee interests), and any other unearned amounts or over payments which may become due or payable under any contract covered hereunder, regardless of the reason therefore and without regard to the manner or cause of any of the same becoming due or payable. I hereby authorize and instruct my insurance company, its agent and any other company issuing a contract covered hereunder to pay such funds or proceeds to PSC.

(4) Agrees in the event of a default in payment of any installment or any delinquency charge due hereunder, or upon the failure by the undersigned to comply with any of the terms or conditions hereof, the unpaid balance due hereunder shall be immediatley due and payable. In such event, PSC may cancel the contracts covered hereby.

(5) Agrees that any payments received by PSC subsequent to the expiration of any notice of intended cancellation will only be accepted for credit to the undersigned's account and shall not constitute reinstatement or obligate PSC to withhold cancellation of any contract.

(6) Appoints PSC Attorney-in-Fact irrevocably to receive, receipt and endorse the undersigned's name to any check or draft received by PSC from insurers or issuers of contracts covered hereunder and to apply the same along with any other sums received to the undersigned's indebtedness under this agreement; any surplus shall be due the undersigned. In case of a deficiency, the undersigned shall remain liable and pay the same with interest after maturity at the maximum legal rate. Until this obligation is paid in full PSC is hereby granted a lien on any unearned premiums, dividends and any other unearned amounts and over payments. No refund of less than $____ will be made.

(7) Agrees that PSC may collect and enforce repayment of the indebtness evidenced hereby without recourse to any security underlying this agreement.

(8) Warrants that no other premium agreement or other encumbrance is in effect, nor will one be put in effect during the term of this agreement, on any contract listed above, except for the interest of mortgagees or loss payees, and agrees that all rights conferred upon PSC shall inure to PSC's successors or assigns.

(9) Understands that this agreement shall not be effective until accepted by PSC by PSC issuing its payment of the amount financed as shown under Federal Truth in Lending Disclosures.

(10) Agrees that the agent or broker soliciting said contracts is not the agent of PSC and is without authority to bind it by representation or otherwise.

(11) Authorizes PSC to correct any error or omission in the completion of this agreement; the undersigned will be notified at the address shown herein of any change in Blocks (A) thru (F), or in the Federal Truth in Lending Disclosures or in the itemization of the Amount Financed Disclosures.

(12) May pay off in advance the full amount due and under certain conditions obtain a partial refund on the FINANCE CHARGE computed on a short-rate basis as prescribed by South Carolina law, subject to a non-refundable initial charge of $____for each premium service agreement, addendum and revision.

(13) Agrees in the event of default in payment of any installment to pay a delinquency charge (LATE CHARGE) on such installment in default in accordance with the LATE CHARGE terms shown on the previous page hereof under Federal Truth in Lending Disclosures.

(14) Understands that the FINANCE CHARGE is computed from the earliest contract effective date or from the date shown in “Payments are Due” under Federal Truth in Lending Disclosures, as prescribed by the state having jurisdiction, but not less than $_____ per installment plus initial charges.

(15) Agrees that in the event the total premiums are greater than shown herein, this agreement may be amended to reflect the actual premium(s), and the undersigned will either (i) pay the difference in premium due, or (ii) pay any required additional downpayment and any additional finance charge permitted by law; in such event PSC will forward the undersigned a revision notice showing all information required by law. It is agreed and understood that in the event of default in the payment of any installment, or payment within 10 days from the billing date of any additional downpayment or premium , and after notice has been given as required by law, the entire balance shall immediately become due and payable.

(16) Agrees that these terms and conditions shall apply to any renewal of contracts covered hereunder upon PSC’s payment of an amount financed for any renewal contract period. In such event PSC will forward the undersigned a revision notice showing all information required by law.

(17) Understands that PSC, in addition to any other allowable charges hereunder, may charge not more than $____for any payment made through alternative payment mechanisms as prescribed by regulatory authority of the state of jurisdiction.

(18) Acknowledges receiving a copy of PSC’s Privacy Statement describing how personal information is handled and what steps are taken to protect the undersigned's privacy.

(19) Agrees that (i) PSC assumes no liability as an insurer, (ii) singular words used herein shall be deemed plural and vice versa as the sense of the agreement demands, (iii) if any court of competent jurisdiction finds any part or provision of this agreement to be invalid or unenforceable, such findings shall not affect any other part or provision.

(20) Agrees that if this transaction is for other than personal, family or household purposes none of the provisions of the Federal Truth-in-Lenidng Act or the regulations promulgated thereunder shall apply.

(21) Agrees that the maximum fee allowed by state statutes shall be charged for each check returned to PSC because the drawer had insufficient funds or no account in the payor bank or other financial institution.

(22) Agrees that any refunds may be applied against any prior deficiencies owed to PSC.

(23) Agrees that a $5.00 Administrative Fee will be applied to any refund check that falls under the Abondoned Property Procedures.

(24) SOUTH CAROLINA SUMMARY OF APPLICABLE CHARGES ON LOANS FOR PERSONAL, FAMILY AND HOUSEHOLD PURPOSES. Initial Charge: $____; **Minimum Service Charge**: $____ times the number of installments; **Late Charge:** $____; **Cancellation Charge**: $____; **Convenience Fee:** $____. Important details regarding these fees are included within this premium service agreement.

Borrower's initials Required:_______