



### Requirements in the event of a lapse status

You cannot transact any insurance business until your license has been reinstated. To do so constitutes a violation of South Carolina law and the unauthorized transaction of insurance business and may subject you to criminal and/or civil penalties.

### Failure to complete continuing education hours

Producers who fail to complete twenty-four hours of approved continuing education credits by the biennial compliance deadline will have their license and appointment(s) expired on the day following the biennial compliance deadline. Producers may reinstate the license and appointment(s) that have expired, if within six months of the compliance deadline, a \$50 penalty fee has been paid to the Department of Insurance and proof of completion of a total of twenty-four hours of continuing education credits has been received by the Continuing Education Administrator.

The license and appointment(s) of a producer who do not provide documentation of compliance within six months of the compliance deadline will be made inactive. In order to become licensed again, the producer must retake and pass the appropriate producer licensing examination, complete a new application, submit to new fingerprints, and pay a license fee to the Department.

### Failure to renew

All licensed producers must renew their license and pay the license renewal fee by the last day of the individual's month of birth. An individual born in an odd numbered year shall comply every odd numbered year. An individual born in an even numbered year shall comply every even numbered year. Renewal and Continuing Education requirements may be found online at <https://doi.sc.gov/509/License-Renewal>.

Producer license reinstatement. A producer may reinstate an expired license for failure to renew by:

1. Completing a renewal application
2. Payment of renewal fee of \$25
3. Payment of renewal penalty fee:
  - a. Renew within 1-30 days of the license expiration date - \$50
  - b. Renew within 31-60 days of the license expiration date - \$100
  - c. Renew within 61-180 days of the license expiration date - \$250

