



South Carolina Department of Insurance

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MEDIA RELEASE

**For Immediate Release
April 6, 2018**

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DIRECTOR FARMER REMINDS ACCESS INSURANCE COMPANY POLICYHOLDERS TO SHOP FOR NEW COVERAGE ON OR BEFORE APRIL 12, 2018

COLUMBIA, SC – Ray Farmer, Director of the South Carolina Department of Insurance, is reminding all South Carolinians that have automobile insurance through Access Insurance Company (AIC) that they must seek alternative coverage immediately. On March 16, 2018, the South Carolina Department of Insurance [announced](#) that AIC, a Texas domestic insurer transacting business in South Carolina, had consented to being placed into liquidation, which became effective on March 13, 2018.

Under the terms of the [Liquidation Order](#), all Access Insurance Company policies will be canceled no later than April 12, 2018, unless they otherwise expire beforehand. Failure to obtain replacement coverage before the policy termination date will result in a lapse in coverage, meaning the consumer will be uninsured until automobile insurance coverage is secured through another insurance company.

All existing policyholders should have received a notice of cancellation with this information. Additional details for policyholders, including [Frequently Asked Questions](#), are available on the Special Deputy Receiver's website, www.accessinsurancesdr.com, and can also be found on the Department's home page, www.doi.sc.gov, under "Latest News."

"If you are an Access policyholder and haven't yet begun to shop for replacement automobile insurance, I urge you to reach out to your insurance agent today to avoid becoming uninsured. Time is of the essence," said Director Farmer.

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