

**South Carolina Department of Insurance
FY 23 Fines and Fees Report
FINAL**

FD	Title	See Foot note Page	Actual YTD Revenue
02 General Fund:			
28370000 General Fund			
4080010000	ANNUAL INSURANCE TAX	1	\$ 121,350.00
4080020000	BROKERS PREMIUM TAX	2	62,782,611.51
4080030000	FIRE INS INSPECT TAX	3	8,422,448.52
4080040000	WORKERS COMP INS TAX	4	18,450,958.25
4080050000	FIRE DEPT PREM TAX	5	16,102,833.92
4080060000	W COMP INS TAX-WC INSOLV FD	6	(9,223,760.00)
4080080000	INSURANCE PREMIUM TAX	7	248,111,373.09
4080080001	LIFE & HEALTH GUARANTY ASSN CREDIT	8	(5,470,160.00)
4080080003	JOBS TAX CREDIT	10	(4,305,552.00)
4080080004	INSURANCE PREMIUM TAX OTHER CREDITS	11	(34,144,340.00)
4110010001	INS RETALIATORY FEE	12	7,928,733.18
4110010004	INS PROCESSING FEE	13	22,038.00
4110020000	MISCELLANEOUS FEE	13A	17,200.00
4160010001	INS AGENTS LICENSE	14	59,274,134.80
4160010002	INS ADJUSTORS LICENSE	15	6,904,561.00
4160010003	INS BROKERS LICENSE	16	129,200.00
4160010004	INS FIXED LICENSE	17	16,200.00
4160010005	INS AGENCY LICENSE	18	131,213.00
4160010006	INS APPRAISERS LICENSE	19	82,720.00
4160010007	PRIVATE UTILIZATION REVIEW AGENTS FEE	20	12,000.00
4160010008	REINSURANCE INTERMEDIARY LICENSE FEES	21	4,600.00
4160010009	SERVICE CONTRACT PROVIDER FEE	22	77,600.00
4160020000	BAIL BONDSMAN RUNNER LICENSE	23	39,240.00
4223010000	INS ADMIN PENALTY	24	42,300.00
4223100000	INS FRAUD PENALTIES, COSTS & SETT	24	15,800.14

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FD	Title	See Foot note Page	Actual YTD Revenue
	4480070000 SALE OF SURPLUS MATERIALS & SUPPLIES	32	70.00
	4530030000 MISC REVENUE	32	83,274.00
	28370000 General Revenue Totals:		375,628,647.41

General Fund Totals: **375,628,647.41**

03 Earmarked Fund:

30350000 Miscellaneous Revenue			
	4110010002 INS EXAMINING FEE	26	595,608.20
	4110010004 INS PROCESSING FEE	27	22,038.00
	4110020000 MISCELLANEOUS FEE	28	156,388.00
	4160010001 INS AGENTS LICENSE	29	5,014,476.00
	4223010000 INS ADMIN PENALTY	24	2,000.00
	4310080000 NON-CASH ASSET DONATION	33	41,131.53
	4480060000 SALE OF LISTINGS & LABELS	31	2,091.05
	4520010000 REFUND PRIOR YR EXPENDITURE	31a	1,893.44
	4520010025 REFUND OF PRIOR YR EXPENDITURES TRAVEL	31a	190.00
	4660010000 INVESTMENT EARNINGS	44	0.12
	30350000 Miscellaneous Revenue Totals:		5,835,816.34

30417000 Revenue Clearing		
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FD	Title	See Foot note Page	Actual YTD Revenue
	4530050000 UNCLASSIFIED REVENUE	35	(91,172.00)
	30417000 Revenue Clearing Totals:		(91,172.00)

30980000 Donations			
	4310030000 GENERAL OPER CONTRIB & DONATIONS-RESTRIC	37	154,000.00
	30980000 Donations Totals:		154,000.00

31947000 Brokers Premium Tax			
	4080020000 BROKERS PREMIUM TAX	37a	2,079,140.83
	31947000 Brokers Premium Tax Totals:		2,079,140.83

34570000 Hurricane Damage Mitigation Program			
	4890040000 MISC TRANSFER-OTHER FUND	38	2,496,841.00
	34570000 Hurricane Damage Mitigation Program Totals:		2,496,841.00

35210000 GRANTS-NONFEDERAL		
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FD	Title	See Foot note Page	Actual YTD Revenue
	430001000 OTHER OPERATING GRANTS-RESTRICTED		224,000.00
	35210000 Revenue Clearing Totals:		224,000.00

36B50000 Captive Ins Reg and Sup Fund			
	4080010000 ANNUAL INSURANCE TAX	39	222,600.00
	4080080000 INSURANCE PREMIUM TAX	40	850,549.20
	4110010002 INS EXAMINING FEE	26	215,876.75
	36B50000 Captive Ins Reg and Sup Fund Totals:		1,289,025.95

03 Earmarked Fund Totals: **11,987,652.12**

04 Restricted Fund:

43270000 Uninsured Motorist Fund - Admin			
	4660010000 INVESTMENT EARNINGS	44	8,797.92
	4890040000 MISC TRANSFER-OTHER FUND	45	308,679.67
	43270000 Uninsured Motorist Fund - Admin Totals:		317,477.59

45530000 Uninsured Motorist Fund			
	4660010000 INVESTMENT EARNINGS	46	68,291.98

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	4890040000 MISC TRANSFER-OTHER FUND	47	3,086,800.04
	45530000 Uninsured Motorist Fund Totals:		3,155,092.02
04 Restricted Fund Totals:			3,472,569.61
Grand Total:			\$ 391,088,869.14

Footnote	Authorization	Transfer To Another Entity	Purpose for which the funds were expended
1	38-33-220		All 28370000 funds deposited directly into the General Fund. No funds utilized by DOI.
	38-39-20		
	38-51-20		
	38-5-60		
	38-7-10		
	38-73-1230		
	38-9-200		
2	38-45-20 (5) 38-45-30 (4) Reg 69-33		
3	38-7-30 38-7-60 38-7-35		
	38-7-40		
4	38-7-50		
5	38-7-40 38-7-60	The State Treasurer's Office distributed County Treasurer's in accordance with 23-9-410.	
6	42-7-200		
7	38-7-20 38-7-90 38-7-60		
	38-7-50 38-90-140 38-90-580		
	23-9-410		
8	38-29-160		
9	38-74-80		
10	12-6-3360		
11	12-6-3535 12-65-30		
	12-6-3415 11-45-55		
	38-7-200		
12	38-7-90 Bulletin 2009-22		
13	15-9-270 15-9-285 38-25-520		
13A	Reg 69-33		
14	38-43-80 Bulletin 2010-12 Bulletin 2009-16		
15	38-48-50 38-47-40 Bulletin 2001-1		
16	38-45-20 (2) 38-45-30 (4) Reg 69-33		

Footnote	Authorization	Transfer To Another Entity	Purpose for which the funds were expended
17	38-7-10		
18	38-43-80 (A) (1) (c) 38-43-107 38-3-240 (A)(2) Reg 69-33		
19	38-49-20		
20	38-70-50		
21	38-46-30 (D) (1) (c)		
22	38-78-30 (C) Reg 69-61		
23	38-53-100	40% to Clerk of Court of the Respective County where the Bondsman/Runner is Located.	
24	Numerous Code Sections		
26	38-13-20		All 30350000 funds expended for the operation of the Licensing Division and various other agency regulatory functions.
27	15-9-270		
28	Proviso 62.2		
	Bulletin 2002-01		
	Bulletin 92-2		
29	38-43-80 (D)		
	Proviso 62.3		
30	38-13-20		
31	Proviso 62.2		
31a	No Citation		Refund of Prior Year Expenditures (various funds); Mostly Captive Reimbursement for cost incurred
32	No Citation		
33	No Citation		To add assets that had been purchased in FY21, but never accounted for as assets.
35	38-7-20		Clearing Account for Quarterly tax payments.
37	No Citation		Funds are a donation from the Wind and Hail Association to assist with the Safe Homes Program.
37a		Diff in Broker Premium Tax collections (2%) owed to MASC	
38	38-75-485 (C) (4)		Funds transferred into the Safe Homes program and used to operate the same.
39	38-90-20 (D)		All 36B50000 Funds expended for the operations of the Captives Division.
	38-90-440 (G)		
40	38-90-140		
	38-90-580		

Footnote	Authorization	Transfer To Another Entity	Purpose for which the funds were expended
41	38-90-80 & 38-13-20	Refund of Prior Year Restricted Fund Expenditures	
42	38-90-20 (D)(4)		
43	38-90-80 & 38-13-20		
44	38-77-151		Funds expended for Uninsured Administrative functions as defined in 38-77-151
45	56-10-510		Funds expended for Uninsured Administrative functions as defined in 38-77-151
	56-10-552		
	38-77-151		
46	38-77-151		
47	56-10-510		Funds distributed to insurance companies as defined in 38-77-155
	38-77-155		