



South Carolina Department of Insurance

Capitol Center, 1201 Main St., Suite 1000
Columbia, South Carolina 29201
Post Office Box 100105
Columbia, South Carolina 29202-3105

MARK SANFORD
Governor

PREMIUM SERVICE COMPANY BOND

WITNESSETH:

That _____ as principal, and

_____, as surety, are firmly bound unto the Director of Insurance of the State of South Carolina in the penal sum of fifty thousand (\$50,000) dollars, lawful money of the United States, for the payment of which we bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally.

The condition of this bond is such that if the said principal shall well and truly do and perform in accordance with all of the provisions and requirements of **Chapter 39 of Title 38, 1976 Code of Laws of South Carolina**, providing for the licensing and regulation of Insurance Premium Service Companies, this bond shall be void and of no effect, otherwise, the same shall be of full force and effect.

Provided, however, that the surety's liability, as to the future only, may be terminated hereunder:

- (a) by notice in writing by the surety to the Director of Insurance of the State of South Carolina stating when, not less than forty (40) days thereafter, the surety's future liability shall terminate, and upon written authorization from the Director of Insurance of the State of South Carolina to said surety; or,
- (b) upon written authorization from the Director of Insurance of the State of South Carolina to said surety.

IN WITNESS WHEREOF, we, the said parties have hereunto set our hands and seal this

_____ day of _____, 20_____

ATTEST: _____

Principal

By _____

Title _____

Surety _____

ATTEST: _____

By _____

Attorney-in-Fact

Countersigned By:

Licensed, Resident South Carolina Agent

SSN: _____

STATE OF _____

COUNTY OF _____

Personally appeared before me _____ (witness)
(Witnesses to Surety)
who, being duly sworn, says that she/he saw the within-named principal by _____
(Surety)
its (officer) _____ sign, seal, and as its act or deed deliver the
(Officer of Surety)
within-written bond for the uses and purposes therein mentioned, and she/he witnessed the
execution of the same.

SWORN to and subscribed before me this _____ day of _____, 20_____

Signature of above Witness to Surety

Notary Public

STATE OF _____

COUNTY OF _____

Personally appeared before me _____ (witness)
(Witnesses to Principal)
who, being duly sworn, says that she/he saw the within-named principal by _____
(Principal)
_____ its (officer) _____ sign, seal, and as its
(Officer of Principal)
act or deed deliver the within-written bond for the uses and purposes therein mentioned, and that
she/he witnessed the execution of the same.

SWORN to and subscribed before me this _____ day of _____, 20_____

Notary Public

Signature of above Witness of Principal