

Department Hosts 2015 Annual Coastal Property Insurance Marketplace Public Information Session and Public Hearing

To assist residents with their plans to prepare and protect their families and homes, the South Carolina Department of Insurance hosted a free Information Session and Public Hearing on Thursday, May 28, 2015 at The Citadel in Charleston, South Carolina. This year's meeting included the annual updates on the status of the South Carolina Wind and Hail Underwriting Association and focused on ways consumers could prepare and save money on their insurance costs.



The evening session provided a venue for consumers to hear from experts in the areas of hurricane and storm forecasting, flood insurance, and financial planning. Financial incentives discussed included mitigation tax credits and catastrophe savings accounts. "This evening's presentations and comment session have provided consumers a wonderful opportunity to meet with experts and learn important money saving measures that will help them with their personal emergency preparedness plans," said Ray Farmer, Director of the South Carolina Department of Insurance.

Director Farmer and department representatives also urged consumers to take time now to compare insurance coverage and prices to determine the best value for their needs. Representatives from the Market Assistance program were on hand and available to help consumers with their insurance coverage questions. For more information about the Market Assistance Program, consumers should visit the Department's website, www.doi.sc.gov or contact Joseph McDonald, Coastal Consumer Liaison by calling 1-843-577-3415 or via e-mail, jmcdonald@doi.sc.gov.



The information session was followed by a public input and comment session. Two members of the public spoke during this segment. Written comments may be submitted to the Department until June 27, 2015. Please forward any written comments to Ann Roberson via e-mail, aroberson@doi.sc.gov.