



# South Carolina Department of Insurance

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## NOTICE

**TO:** All Insurers Writing Private Passenger Automobile Insurance or Homeowners Insurance Coverage in South Carolina

**FROM:** Kendall Buchanan  
Deputy Director of Market and Consumer Services

**SUBJECT:** Guidance on Data Call Filing Timeline for 2014 Private Passenger Automobile and Homeowners Insurance Sample Rates Pursuant to Bulletin 2014-03

**DATE:** May 23, 2014

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### I. PURPOSE

The purpose of this notice is to advise Property and Casualty (P&C) insurers that the deadline to submit sample premiums for rates effective June 1, 2014 has been delayed. [Bulletin 2014-03](#) set forth an annual data call submission deadline of May 25<sup>th</sup> for rates effective June 1<sup>st</sup> of the applicable calendar year. Due to system constraints, this deadline has been extended for the 2014 annual submission. The Department is working to streamline the data collection process through the creation of an online submission portal. As a result, the 2014 annual submission period will commence upon completion of the online submission tool, which will be available no later than July 30, 2014, but insurers must upload their submission no later than August 15, 2014.

Insurers are strongly encouraged to check the Department's website frequently, particularly the P&C webpage (<http://doi.sc.gov/432/Property-Casualty>), for updates and, further, to sign up for the Department's Bulletins and Orders distribution list via the Notification Subscription tool (<http://doi.sc.gov/list.aspx>) to ensure timely receipt of subsequent guidance.

### II. SCOPE AND APPLICABILITY

Bulletin 2014-03 provides that P&C insurers who write new private passenger automobile property and casualty insurance (personal auto) or homeowners property and casualty insurance (residential property) and meet one of the following criteria will be required to submit information to the Department:

- The insurer is in one of the top 25 national groups based on personal auto direct written premiums and has more than \$1 million in personal auto direct written premiums in South Carolina, or
- The insurer is in one of the top 25 national groups based on homeowners direct written premiums and has more than \$1 million in homeowners direct written premiums in South Carolina.

As stated in Bulletin 2014-03, all other P&C insurers have the option to report the requested information and are encouraged to participate.

### **III. SUBMISSION TIMELINE AND REQUIREMENTS FOR 2014 SAMPLE PREMIUMS**

The 2014 annual submission period will begin once the Department finishes construction of the online upload tool. This should be no later than July 30, 2014, and data must be submitted no later than August 15, 2014. Detailed instructions, along with updated templates, will be issued in subsequent guidance. As previously noted, insurers are advised to check the Department's website frequently for updates and also sign up for the Department's Bulletins and Orders distribution list.

### **IV. QUESTIONS**

Questions regarding this notice should be submitted via email to [P&Cmail@doi.sc.gov](mailto:P&Cmail@doi.sc.gov) and include the company name and primary point of contact (with phone number and email address) for follow up.