South Carolina Department of Insurance

FY 13 Fines and Fees Report

FINAL

FD	Title	Foot note Page 2	Actual YTD Revenue
02 General Fund:			
28370000 General Fund			
4080010000	ANNUAL INSURANCE TAX	1	$ 73,800.00
4080020000	BROKERS PREMIUM TAX	2	19,201,759.06
4080030000	FIRE INS INSPECT TAX	3	5,134,393.11
4080040000	WORKERS COMP INS TAX	4	14,513,234.67
4080050000	FIRE DEPT PREM TAX	5	10,371,244.24
4080060000	W COMP INS TAX-WC INSOLV FD	6	(6,917,820.00)
4080080000	INSURANCE PREMIUM TAX	7	134,255,074.52
4080080001	LIFE & HEALTH GUARANTY ASSN CREDIT	8	(796,822.00)
4080080002	HEALTH INSURANCE POOL CREDIT	9	(5,561.00)
4080080003	JOBS TAX CREDIT	10	(1,205,877.00)
4080080004	INSURANCE PREMIUM TAX OTHER CREDITS	11	(7,082,994.00)
4110010001	INS RETALIATORY FEE	12	4,619,594.81
4110010004	INS PROCESSING FEE	13	13,485.00
4110020000	MISCELLANEOUS FEE	13A	246,209.17
4160010001/0	INS AGENTS LICENSE	14	33,349,130.00
4160010002	INS ADJUSTORS LICENSE	15	827,039.00
4160010003	INS BROKERS LICENSE	16	80,200.00
4160010004	INS FIXED LICENSE	17	18,400.00
4160010005	INS AGENCY LICENSE	18	62,605.00
4160010006	INS APPRAISERS LICENSE	19	16,890.00
4160010007	PRIVATE UTILIZATION REVIEW AGENTS FEE	20	18,400.00
4160010008	REINSURANCE INTERMEDIARY LICENSE FEES	21	5,700.00
4160010009	SERVICE CONTRACT PROVIDER FEE	22	52,000.00

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FD	Title	Foot note Page 2	Actual YTD Revenue
4160020000	BAIL BONDSMAN RUNNER LICENSE	23	47,815.00
4223010000	INS ADMIN PENALTY	24	1,986,881.30
4480070000	SALE OF SURPLUS MATERIALS & SUPPLIES	25	10.00
4520010000	REFUND PRIOR YR EXPENDITURE	25	3,897.85
4890450000	REFUND PRIOR YR REVENUE	25	270.00
28370000 General Revenue Totals:			208,888,958.73
General Fund Totals:			**208,888,958.73**

03 Earmarked Fund:

30350000 Miscellaneous Revenue			
4110010002	INS EXAMINING FEE	26	1,143,407.72
4110010004	INS PROCESSING FEE	27	13,485.00
4110020000	MISCELLANEOUS FEE	28	208,980.52
4160010001/0	INS AGENTS LICENSE	29	2,574,412.59
4420010000	EXAM TRAVEL REIMB	30	121,575.13
4480060000	SALE OF LISTINGS & LABELS	31	13,297.95
4520010000	REFUND PRIOR YR EXPENDITURE	31a	151.12
4530030000	MISC REVENUE	32	44,886.94
30350000 Miscellaneous Revenue Totals:			4,120,196.97

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FD	Title	Foot note Page 2	Actual YTD Revenue
30417000 Revenue Clearing			
4530010000	RETURN CHECKS	33	(170.00)
4530050000	UNCLASSIFIED REVENUE	35	170.00
30417000 Revenue Clearing Totals:			0.00

30980000 Donations			
4310030000	GENERAL OPER CONTRIB & DONATIONS-RESTRI	37	77,000.00
4520010000	REFUND PRIOR YR EXPENDITURE	31a	750.00
30980000 Donations Totals:			77,750.00

31947000 Brokers Premium Tax			
4080020000	BROKERS PREMIUM TAX	37a	2,737,851.58
31947000 Brokers Premium Tax Totals:			2,737,851.58

34570000 Hurricane Damage Mitigation Program			

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FD	Title	Foot note Page 2	Actual YTD Revenue
	4890040000 MISC TRANSFER-OTHER FUND	38	2,874,436.00
	34570000 Hurricane Damage Mitigation Program Totals:		2,874,436.00
	36B50000 Captive Ins Reg and Sup Fund		
	4080010000 ANNUAL INSURANCE TAX	39	121,700.00
	4080080000 INSURANCE PREMIUM TAX	40	806,680.40
	4110010002 INS EXAMINING FEE	41	837,326.39
	4110020000 MISCELLANEOUS FEE	42	2,820.00
	4420010000 EXAM TRAVEL REIMB	43	99.66
	4520010000 REFUND PRIOR YR EXPENDITURE	31a	
	36B50000 Captive Ins Reg and Sup Fund Totals:		1,768,626.45
03 Earmarked Fund Totals:			**11,578,861.00**
04 Restricted Fund:			
	43270000 Uninsured Motorist Fund - Admin		
	4520010000 REFUND PRIOR YR EXPENDITURE	41a	495.00
	4660010000 INVESTMENT EARNINGS	44	4,224.53
	4890040000 MISC TRANSFER-OTHER FUND	45	208,850.87
	43270000 Uninsured Motorist Fund - Admin Totals:		213,570.40

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FD	Title	Foot note Page 2	Actual YTD Revenue
45530000 Uninsured Motorist Fund			
4520010000	REFUND PRIOR YR EXPENDITURE	41a	17,028.65
4520010030	REFUND OF PRIOR YEAR EXPEND PAYROLL	41a	2,084.63
4660010000	INVESTMENT EARNINGS	46	35,049.18
4890040000	MISC TRANSFER-OTHER FUND	47	2,088,480.95
45530000 Uninsured Motorist Fund Totals:			2,142,643.41
04 Restricted Fund Totals:			**2,356,213.81**
Grand Total:			**$ 222,824,033.54**

Footnote	Authorization	Transfer To Another Entity	Purpose for which the funds were expended
1	38-33-220		All 28370000 funds deposited directly into the General Fund. No funds utilized by DOI.
	38-39-20		
	38-51-20		
	38-5-60		
	38-7-10		
	38-73-1230		
	38-9-200		
2	38-45-20 (5) 38-45-30 (4) Reg 69-33	The State Treasurer's Office distributed $3,309,408 to County Treasurer's in accordance with 38-45-60.	
3	38-7-30 38-7-60 38-7-35		
	38-7-40		
4	38-7-50		
5	38-7-40 38-7-60	The State Treasurer's Office distributed $10,428,435 to County Treasurer's in accordance with 23-9-410.	
6	42-7-200		
7	38-7-20 38-7-90 38-7-60		
	38-7-50 38-90-140 38-90-580		
	23-9-410		
8	38-29-160		
9	38-74-80		
10	12-6-3360		
11	12-6-3535 12-65-30		
	12-6-3415 11-45-55		
	38-7-200		
12	38-7-90 Bulletin 2009-22		
13	15-9-270 15-9-285 38-25-520		
13A	Reg 69-33		
14	38-43-80 Bulletin 2010-12 Bulletin 2009-16		
15	38-48-50 38-47-40 Bulletin 2001-1		
16	38-45-20 (2) 38-45-30 (4) Reg 69-33		

Footnote	Authorization	Transfer To Another Entity	Purpose for which the funds were expended
17	38-7-10		
18	38-43-80 (A) (1) (c) 38-43-107 38-3-240 (A)(2) Reg 69-33		
19	38-49-20		
20	38-70-50		
21	38-46-30 (D) (1) (c)		
22	38-78-30 (C) Reg 69-61		
23	38-53-100	40% to Clerk of Court of the Respective County where the Bondsman/Runner is Located. $31,360 was distributed to the Counties in FY 13.	
24	Numerous Code Sections		
25	n/a		Refund of General Fund Expenditures; PY Revenues & Misc Sale of Surplus from FY 12
26	38-13-20		All 30350000 funds expended for the operation of the Licensing Division and various other agency regulatory functions.
27	15-9-270		
28	Proviso 62.2		
	Bulletin 2002-01		
	Bulletin 92-2		
29	38-43-80 (D)		
	Proviso 62.3		
30	38-13-20		
31	Proviso 62.2		
31a	n/a		Refund of Earmark Fund Expenditures and/or PY Revenues from FY 12
32	No Citation		Contract with MASC for Broker Tax System modifications
33	No citation.		Clearing Account for Bad Checks.
35	38-7-20		Clearing Account for Quarterly tax payments.
37	No Citation		Funds are a donation from the Wind and Hail Association to assist with the Safe Homes Program.
37a		Broker Premium Tax collections (2%) owed to MASC for 2013 Tax Year, due June 2014	
38	38-75-485 (C) (4)		Funds transferred into the Safe Homes program and used to operate the same.

Footnote	Authorization	Transfer To Another Entity	Purpose for which the funds were expended
39	38-90-20 (D)		All 36B50000 Funds expended for the operations of the Captives Division.
	38-90-440 (G)		
40	38-90-140		
	38-90-580		
41	38-90-80 & 38-13-20	Refund of Restricted Fund Expenditures and PY Payroll from FY 12	
41a	n/a		
42	38-90-20 (D)(4)		
43	38-90-80 & 38-13-20		
44	38-77-151		Funds expended for Uninsured Administrative functions as defined in 38-77-151
45	56-10-510		Funds expended for Uninsured Administrative functions as defined in 38-77-151
	56-10-552		
	38-77-151		
46	38-77-151		Funds distributed to insurance companies as defined in 38-77-155
47	56-10-510		Funds distributed to insurance companies as defined in 38-77-155
	38-77-155		